College Operating Procedures (COP)



Procedure Title: Financial Aid Packaging Guidelines

04-0804

Procedure Number: Office of Financial Services

Originating Department:

Specific Authority:

Board Policy Florida Statute

Florida Administrative Code

Procedure Actions: Adopted: 3/24/10

Purpose Statement: These guidelines provide the director with packaging priorities

and aid types per priority.

1. On-time complete applications – FL residents

- a. Bright Futures
 - i. awarded per state guidelines
- b. Pell
 - i. \$5550 to \$659
- c. FSEOG
 - i. \$400 TO \$200
- d. State Grants (e.g. FSAG)
 - i. \$2064 TO \$400
- e. Institutional Scholarships & Grants
 - i. Florida SouthWestern Cares (unrestricted Foundation funds)
 - 1. Amounts to be determined
 - ii. Florida SouthWestern Grant (unallocated financial aid fee collected)
 - 1. Amounts to be determined
- f. Federal Work-Study
 - i. \$3500 to \$2000
- g. Federal Loans
 - i. \$10,500 to \$200

2. On-time complete applications – Nonresidents

- a. Pell
 - i. \$5550 to \$659
- b. FSEOG
 - i. \$400 TO \$200
- c. Institutional Scholarships & Grants

- i. Florida SouthWestern Cares (unrestricted Foundation funds)
 - 1. Amounts to be determined
- ii. Florida SouthWestern Grant (unallocated financial aid fee collected)
 - 1. Amounts to be determined
- d. Federal Work-Study
 - i. \$3500 to \$2000
- e. Federal Loans
 - i. \$10,500 to \$200

3. Late Applicants

- a. Pell
 - i. \$5550 to \$659
- b. Federal Loans
 - i. \$10,500 to \$200

Priority for Short Term Loans

| Population | Priority |
|--|----------|
| | |
| Students with sufficient anticipated aid to cover some tuition charges (complete files) and loan eligible and complete loan application | 1 |
| Student financial aid applicants without anticipated aid. Loan eligible and complete loan application, have complete files, but loan has not been processed. | 1 |
| Student financial aid applicants without anticipated aid. Grant eligible to cover all tuition charges and have incomplete files. | 3 |
| Student financial aid applicants without anticipated aid. Grant eligible to cover some tuition charges and no loan application and have incomplete files. | 3 |
| Student financial aid applicants without anticipated aid. Loan eligible students and no loan application and have complete files | 2 |
| Student financial aid applicants without anticipated aid. Loan eligible students and no loan application and have incomplete files | 3 |